

[Home](#) > [Real Estate](#)

## Grapevine real estate investment firm forms joint venture for League City property



FWBP Staff July 1, 2021



League City Shopping courtesy photo

2GR Equity LLC, a real estate investment firm based in Grapevine, has made an equity investment into a joint venture with Houston-based Tarantino Properties Inc. On May 21, 2021, the newly-formed JV acquired the 195,000 square foot power center located on 31.5 acres at southeast quadrant of Interstate Highway 45 and FM 646, an intersection that sees over 140,000 cars per day. The property, known as League City Towne Center, was 96% leased upon acquisition and is shadow anchored by Home Depot and Super Target.

This is the first joint venture between 2GR and Tarantino, but 2GR Principal and Cofounder, Isaac Gregory, hopes it will not be the last:

“Tarantino is a proven retail owner and operator, and we believe their local, hands-on management style will benefit tenants and our partnership alike. We are very pleased to have had the opportunity to partner with Tarantino on such a high-profile center in a vibrant, affluent suburb like League City.”

The Jones Lang LaSalle Houston office brokered the acquisition loan, which was provided by Morgan Stanley Bank. Tarantino Properties, Inc. will provide property management and leasing services for League City Towne Center.